

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Adelanto
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 2,489,024	\$ -	\$ 2,489,024
B Bond Proceeds	-	-	-
C Reserve Balance	2,489,024	-	2,489,024
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,855,826	\$ 1,807,315	\$ 5,663,141
F RPTTF	3,730,826	1,682,315	5,413,141
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 6,344,850	\$ 1,807,315	\$ 8,152,165

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Adelanto
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$87,814,298		\$8,152,165	\$-	\$2,489,024	\$-	\$3,730,826	\$125,000	\$6,344,850	\$-	\$-	\$-	\$1,682,315	\$125,000	\$1,807,315
1	Adelanto Improvement Project, 1993 B Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	01/01/1993	06/30/2024	Trustee-Union Bank	Finance costs of Redevelopment Plan Implementation	Project Area 95	4,901,100	N	\$2,334,888	-	1,108,113	-	1,226,775	-	\$2,334,888	-	-	-	-	-	\$-
2	Adelanto Public Financing Authority, Local Agency 1995A Taxable Subordinated Revenue Bonds	Bond Reimbursement Agreements	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	Project Area 95	3,437,400	N	\$265,680	-	88,560	-	88,560	-	\$177,120	-	-	-	88,560	-	\$88,560
3	Adelanto Public Financing Authority, Local Agency Second Subordinated 1995B Revenue Bonds	Bond Reimbursement Agreements	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	Project Area 95	15,217,285	N	\$2,364,744	-	586,903	-	1,172,151	-	\$1,759,054	-	-	-	605,690	-	\$605,690
4	Adelanto Public Financing Authority, Local Agency Third Subordinated 1995C Revenue Bonds	Bond Reimbursement Agreements	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	Project Area 95	16,619,692	N	\$2,489,723	-	535,148	-	1,115,425	-	\$1,650,573	-	-	-	839,150	-	\$839,150
5	Adelanto Improvement Project, Area No.3. 2007 Bonds	Bonds Issued On or Before 12/31/10	12/19/2007	09/01/2037	Trustee-Union Bank	Economic Development along HWY 395	Project Area 3	4,489,430	N	\$421,130	-	170,300	-	125,415	-	\$295,715	-	-	-	125,415	-	\$125,415
6	County of San Bernardino Tax Increment Loan	City/County Loan (Prior 06/28/11), Other	06/18/2005	06/30/2014	County	Tax Increment loan per settlement and loan agreement	Various projects	38,144,206	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	Intermountain Power Agency Settlement Agreement	Litigation	06/15/2005	06/30/2014	IPA	Settle Agreement	80-1 Amended	1,989,390	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
8	Note Payable to City of Adelanto	City/County Loan (Prior 06/28/11), Other	01/01/2003	06/30/2014	City	Note Payable to City for original formation costs	All	2,524,245	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	Administration Allowance	Admin Costs	02/01/2012	06/30/2049	City of Adelanto	Admin Allowance	Admin	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
10	Audit Fees	Admin Costs	02/01/2012	06/30/2049	Moss, Levy, Hartzheim	Annual Audit	Admin	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	Bond Admin	Fees	02/01/2012	09/01/2037	Union Bank	Trustee of Bonds	Admin	153,000	N	\$18,500	-	-	-	2,500	-	\$2,500	-	-	-	16,000	-	\$16,000
12	Legal Fees	Admin Costs	02/01/2012	06/30/2049	Rutan & Tucker	Legal Consulting	Admin	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
15	Adelanto Improvement Project 3	Improvement/Infrastructure	01/01/2014	06/30/2014	Various Contractors	Improvements developments on 395	Project 3	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
16	Adelanto Public Financing Authority, Local Agency Taxable Subordinated Revenue Bonds	RPTTF Shortfall	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	95	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
17	Adelanto Public Financing Authority, Local Agency Second Subordinated Revenue Bonds	RPTTF Shortfall	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	95	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
18	Adelanto Improvement Project, Area No.3	RPTTF Shortfall	12/19/2007	09/01/2008	Trustee-Union Bank	Economic Development along HWY 395	3	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
25	Long Range Property Plan	Property Dispositions	03/01/2014	12/31/2014	Kosmont Companies	Property Management Plans		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
27	Long Range Property Plan	Property Dispositions	01/01/2014	12/31/2014	Title Company	Pull titles for various properties		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
28	Administrative Reimbursement	RPTTF Shortfall	01/03/2017	06/30/2049	City of Adelanto	Loan to cover shortfall in Administrative Expense	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
29	Bonds Annual	Fees	12/07/	09/01/2037	HdL Coren	Annual	All	88,550	N	\$7,500	-	-	-	-	-	\$-	-	-	-	7,500	-	\$7,500

Adelanto
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)		Fund Sources					Comments	
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	7,054,378		2,541,161	890,866	-		
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	127,550			64,642	5,827,231		
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	485,577		2,099,119	-	2,403,768		
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	6,696,351		442,042	890,866	2,152,476		
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				1,276,319	
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$64,642	\$(5,332)		

Adelanto
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
1	In order to mitigate a potential RPTTF Shortfall, Column O reflects the reserve for the 50% of the debt service due during the 2021 Bond Year.
2	In order to mitigate a potential RPTTF Shortfall, Column O and Column U reflects the reserve for the 50% of the debt service due during the 2021 Bond Year.
3	In order to mitigate a potential RPTTF Shortfall, Column O and Column U reflects the reserve for the 50% of the debt service due during the 2021 Bond Year.
4	In order to mitigate a potential RPTTF Shortfall, Column O and Column U reflects the reserve for the 50% of the debt service due during the 2021 Bond Year.
5	In order to mitigate a potential RPTTF Shortfall, Column O and Column U reflects the reserve for the 50% of the debt service due during the 2021 Bond Year.
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